



Trading Region Upgrade (TRU) - Pilot project 2018/2019 Announcement of the TRU monthly auction for August 2019

Within the scope of the 1-year pilot phase, Gas Connect Austria (GCA) and NET4GAS (N4G) will offer the remaining TRU service quantity also as a monthly service.

The same bidding and allocation procedure as for the yearly and quarterly auctions shall be applied in the TRU monthly auction for August 2019.

DISCLAIMER: The following announcement summarizes the key points related to the TRU monthly auction for August 2019 during the pilot phase 2018/2019. However, please note that this announcement is not in itself a binding document. Please consult the legally binding documents before participating in the monthly auctions (e.g. in the case of the Czech Republic: Framework Agreement, Czech Network Code Section F, Article 21, Price Decision).

1. Monthly TRU service runtime and quantity

In the TRU monthly auction for August 2019 the following product/runtimes and quantities will be offered:

Product	Runtime	Offered TRU quantity CZ → AT in kWh/h/runtime	Offered TRU quantity AT → CZ in kWh/h/runtime
Month August 2019	01.08.2019 / 06:00 CE(S)T – 01.09.2019 / 06:00 CE(S)T	sold out	112,000

2. Sales process for the TRU monthly service

The TRU monthly service from Austria to the Check Republic is sold by GCA and will be carried out on the basis of a bidding and allocation procedure.

2.1. Bidding procedure for the TRU monthly auction for August 2019

For the bidding the Transmission System Operators (TSOs) will open a **bidding window from**

8 July 2019, 09:00 CE(S)T until 15 July 2019, 12:00 CE(S)T and interested customers shall have the chance to bid via a bidding form (bid form for TRU monthly auction).



Completed signed [bid form for the TRU monthly auction for the direction from Austria to the Czech Republic](#) shall be sent to:

Gas Connect Austria GmbH
Floridsdorfer Hauptstraße 1
1210 Vienna
Austria

Attention:
Mr. Aleksandar Savic
Department: Sales Transmission & Distribution

2.2. Allocation procedure

After the bidding window has been closed and all valid bids are collected, the **Uniform price auction algorithm** will be used as allocation procedure (i.e. prevailing procedure as for Day-Ahead auctions on the auction platforms).

The main characteristics are:

- There is only one bidding round, i.e. bidding window.
- Bidder can submit up to 10 bids per auction.
- All bids per auction are ranked in a descending order according to their bid price, i.e. reserve price + surcharge.
- The lowest bid price of all awarded bids within one auction is considered as the clear-ing price, i.e. same price for all successful bidders.
- „Fill-or-kill“ option subject to minimum amount condition. If allocated TRU is less than the requested minimum amount of TRU the bid shall be considered unsuccessful.
- Pro-rata allocation is used in case of equally-ranked bids within one auction.
- Reserve price is the regulated tariff including time factors if applicable.



3. Service Price and Fee

3.1. TRU service price from Austria to the Czech Republic

Following table shows the reserve price for the TRU monthly service in August 2019:

Service	Runtime	Reserve price in EUR/kWh/h/runtime
Month August 2019	01.08.2019 / 06:00 CE(S)T – 01.09.2019 / 06:00 CE(S)T	0.71

The reserve price for the TRU monthly service is calculated based on the approved TRU yearly tariff from Austria to the Czech Republic in the amount of 7.27 EUR/kWh/h/a according to the Austrian Gas System Charges Ordinance (“Gas-Systemnutzungsentgelte-Verordnung”) including time factors as amended from time to time.¹

4. Other Conditions

More detailed information on the TRU service are available in the **TRU Service Information Sheet** (issued before the start of the yearly auction) available on the websites of both TSOs.

All relevant terms and conditions for the TRU monthly service from Austria to the Czech Republic are included in the TRU “Offer conditions & bid form for TRU monthly auction”, which is published on the website www.gasconnect.at.

All relevant supplemental terms and conditions for the TRU monthly service from the Czech Republic to Austria are included in Section F, Article 21 of the N4G [Network Code](#).

¹ For details refer to Article 6 of GCA’s Trading Region Upgrade Service – “Offer condition & bid form for the TRU monthly auction for August 2019”